

Mine Financial Security Program – Security and Liability

The Mine Financial Security Program (MFSP) security held by the AER and the MFSP liability for oil sands and coal mines with approvals under the *Environmental Protection and Enhancement Act (EPEA)* are provided in the table below.

The AER updates the liability and security amounts annually. Oil sands and coal mine approval holders are required to provide liability estimates to the AER by June 30 every year.

MFSP liability and security, in billions of dollars

	Reported by June 30, 2016	Reported by June 30, 2017	Reported by June 30, 2018	Reported by June 30, 2019	Reported by June 30, 2020
MFSP liability	23.19	27.79	28.35	31.39	31.45
MFSP security held	1.38	1.39	1.46	1.47	1.48

The following explains the changes in the liability and security amounts from year to year:

- The estimated liability increased every year due to mining operations and the related disturbance.
- Since 2014, additional security has been collected from coal mine approval holders based on an increase in disturbance at mining operations.

For more information about the MFSP, see the [Guide to the Mine Financial Security Program](#).